

V. Project Cost/Use of Funds

		Total	Geauga County Revolving Loan	Owner's Contribution	Private/Bank	Other Public (please identify)
A.	Land					
	Building					
	New Construction					
	Renovation					
	Leasehold Imp.					
B.	Machinery/ Equipment					
C.	Other (Explain)					
D.	Total Project Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

VI. Financing/collateral: List all lien holders including current UCC's & Mortgages

1. Type: UCC Mortgage Security Agreement Guaranty

Holder: _____ Amount: _____ Term: _____

Annual D/S: _____ Position: _____

Land/Building Machinery & Equipment

2. Type: UCC Mortgage Security Agreement Guaranty

Holder: _____ Amount: _____ Term: _____

Annual D/S: _____ Position: _____

Land/Building Machinery & Equipment

3. Type: UCC Mortgage Security Agreement Guaranty

Holder: _____ Amount: _____ Term: _____

Annual D/S: _____ Position: _____

Land/Building Machinery & Equipment

4. Type: UCC Mortgage Security Agreement Guaranty

Holder: _____ Amount: _____ Term: _____

Annual D/S: _____ Position: _____

Land/Building Machinery & Equipment

VII. Time Frame

Project Start: _____ Job Creation Start: _____

Project Complete: _____ Job Creation Complete: _____

VIII. Project Impact

	This Year End 20_____	Expected Results of the Project Year One 20_____	Year Three_____
Annual Sales Revenue	\$ _____	\$ _____	\$ _____
Current Employment	_____	_____	_____
New Jobs Created	_____	_____	_____
Annual Pay Per Full Time Employee	\$ _____	\$ _____	\$ _____
Annual payroll	\$ _____	\$ _____	\$ _____

Full-time employee is one employee working a 40-hour workweek, year round. Part-time employees should be adjusted.

IX. The following information must be submitted with your Application.

- Articles of Organization
- State of Ohio Certificate
- Resolution to Borrow
- Proof of Equity (Bank statements, etc.)
- Three years of Historical Financial Statements (Balance sheet, P&L)
- Three years of Projected Financial Statements (P/L)
- Interim Financial Statements (not more than 90 days old)
- Purchase Agreement or Lease Agreement (with Environmental Release Clause)
- Personal Financial Statements (10% ownership or more)
- History of Existing Business
- Description of New Project
- Resumés of Officers and Key Management Personnel
- Letter of Intent from Private Lender
- Narrative Description Substantiating Job Creation Claim
- Third Party Verification of the Collateral
- Check for \$350.00 (Application Fee)
- W-9 (attached)
- Affidavit in Compliance (attached)
- Copy of Driver's License (please attach)
- 100% Owners-please attach your personal credit report
(May be obtained for free at www.annualcreditreport.com)

1. Job Definition [Expressed as Full Time Equivalent (FTEs)]

# Existing Employees _____	# New Hires Over The Next 2 Years _____
# Women Employees _____	# Women Projected _____
# Minority Employees _____	# Minority Projected _____

At least fifty-one percent (51%) of the jobs created or retained must be made available to or taken by persons of low-to-moderate income households. The maximum Revolving Loan Fund cost per job is \$25,000.00. The LMI must include the number of new/or retained jobs for persons of low-and-moderate income households.

2. **Narrative Description**

Please attach a brief description of the proposed project including the products/services, unique site characteristics, whether site will be owned/leased, type of machinery/equipment to be purchased, all the participating parties, acres, square feet of building, linear feet of water or sewer lines, etc.

3. **Explanation of Need**

X. Submission Acknowledgment

As an authorized agent of the applicant Company, I hereby submit this Revolving Loan Fund Application. I understand that any false statement in this record may subject the applicant company and signer to criminal prosecution. I understand that additional information may be requested. I also understand that this document in no way constitutes a commitment to fund by Geauga County through any of its loan programs.

The undersigned authorizes Geauga County to rely upon and verify said credit and business information including obtaining consumer and/or commercial credit reports on all parties indicated as applicants and to exchange information about credit experience with other creditors, from time to time, as authorized by law. By signing below, the undersigned agrees that the business loan will be used for business purposes only and not for household, personal or consumer usage.

Signature	Type	Name and Title	Date

Please submit this application along with your check for \$350.00*, W-9, and Affidavit in Compliance to:

Geauga County Community and Economic Development
470 Center Street, Building #1-A
Chardon, Ohio 44024

Gina Hofstetter - ghofstetter@geaugaced.com
Elaine Malkamaki - emalkamaki@geaugaced.com

*APPLICATION FEE WILL BE RETURNED TO YOU IF YOUR LOAN IS NOT APPROVED.